

PRUDENTIAL AND TREASURY INDICATORS 2022/23 - 2024/25

TABLE 1 - PRUDENTIAL INDICATORS	2020/21 Actual £' 000	2021/22 Revised Estimate £' 000	2022/23 Estimate £' 000	2023/24 Estimate £' 000	2024/25 Estimate £' 000
Capital Expenditure	11,915	36,670	37,805	20,519	7,270
Ratio of financing costs to net revenue stream	13.1%	13.4%	20.5%	23.2%	24.3%
Net borrowing requirement brought forward 1 April			86,678	93,438	93,786
Capital Financing Requirement as at 31 March	41,673	64,601	78,798	84,944	85,260

TABLE 2 - TREASURY MANAGEMENT INDICATORS	2020/21 Actual £' 000	2021/22 Revised Estimate £' 000	2022/23 Estimate £' 000	2023/24 Estimate £' 000	2024/25 Estimate £' 000
Authorised Limit for external debt -			95,346	102,782	103,165
<i>For 2022/23, this is the Council's statutory limit for debt as determined under section 3(1) of the Local Government Act 2003. Limits have also been provisionally set for the following two financial years. These limits include provision for "unusual cash movements" as referred to in the Code.</i>					
Operational Boundary for external debt -			86,678	93,438	93,786
<i>This is lower than the authorised limit by the additional headroom provided for "unusual cash movements". It equates to the maximum level of external debt projected in estimates.</i>					
Actual/Estimated external debt at year end	35,688	59,639			
Upper limit for fixed interest rate exposure expressed as :- Net interest re fixed rate borrowing / investments			100%	100%	100%
Upper limit for variable rate exposure expressed as :- Net interest re variable rate borrowing / investments			25%	25%	25%
Upper limit for total principal sums invested over 364 days	0	4,000	4,000	4,000	4,000

TABLE 3 - Maturity Structure of fixed rate borrowing during 2021/22		lower limit	upper limit
This indicator limits the period to repayment of overall expected debt outstanding and shows five bands. There are minimum and maximum proportions of overall debt within each band. This means that the amount of debt in each band will fall within this range as a proportion of overall debt.	under 12 months	0%	20%
	12 months - within 24 months	0%	20%
	24 months - within 5 years	0%	25%
	5 years - within 10 years	0%	30%
	10 years and above	0%	90%